



Aged Care Incubator:

Innovation Validation Program

The ARIIA Innovation Validation Program is designed for individuals and companies seeking to commercialise their innovative idea, technology, solution or products within the Australian aged care market.

What is provided:

- Tailored support
- Coaching
- Innovation Validation Panel
- Report

Support for Innovators

Option 1 – Australian based applicant

The applicant may select up to 3 topics for the panel workshop from the list based on their needs and purpose;

- Overall idea and problem it solves
- Value proposition alignment
- Price point and business model options
- Target market
- Implementation considerations
- Regulatory and legislative requirements

Option 2 – Overseas company looking to gain Australian aged care market perspectives

The panel provides the company with feedback about the application of the product to the Australian aged care market plus one topic from the following;

- Overall idea and problem it solves
- Value proposition alignment
- Price point and business model options
- Target market
- Implementation considerations
- Regulatory and legislative requirements

Stage 1: Coaching

We support the innovator to build capability and prepare for the panel workshop through:

- Topic selection meetings
- ARIIA staff high level desktop research
- Access to ARIIA Aged Care Insights
- Pitch presentation coaching

Stage 2: Innovation Validation Panel

ARIIA staff search, identify and invite suitable panel members for the workshop by:

- Preparing documentation and pre-reading for panel members
- Coordinating confidentiality agreements and payments for panel members
- Facilitating a 2-hour online panel workshop

Stage 3: Report and follow up

ARIIA staff provide a summarised report of the panel discussion and feedback, including a follow up meeting with the participant to discuss next steps. There is the option for involvement of ARIIA in further project planning and/or partnering with an aged care provider.

Where the program can take you

- Option for involvement of ARIIA in further project planning (subject to negotiation)
- Involvement in other partnering programs as a part of the Aged Care Incubator
- ARIIA Innovator Network
- Additional panel meetings to explore other topics not covered

Further information

Applications are available for <u>download via our website</u>.

Further enquiries can be directed to the <u>Aged Care</u> <u>Incubator team via email</u>.

For updates on the latest programs and upcoming launches, we invite you to <u>subscribe to the ARIIA newsletter</u> and <u>follow us via LinkedIn</u>.